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Trendzon Holdings Group Limited
卓航控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1865)

VOLUNTARY ANNOUNCEMENT
PROJECT COOPERATION AGREEMENT

This announcement is made by Trendzon Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders and potential investors of the Company informed of the latest business development of the Group.

PROJECT COOPERATION AGREEMENT

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company hereby announces that, on 23 December 2021, the project cooperation agreement (the “**Project Cooperation Agreement**”) is entered into between the Group and Shenzhen Zhongzhi Chelian Technology Company Limited (深圳市中智車聯科技有限責任公司) (“**Zhongzhi Chelian**”), an independent third party, pursuant to which, Zhongzhi Chelian or its wholly-owned subsidiary and the Company or its wholly-owned subsidiary intend to establish a joint venture company in the People’s Republic of China, which is tentatively named as Trendzon Zhilian (Shenzhen) Technology Company Limited (卓航智聯(深圳)科技有限公司) (the “**Joint Venture Company**”). The Joint Venture Company will be owned as to 51% by the Group and 49% by Zhongzhi Chelian through their respective contributions to the registered capital. The registered capital of the Joint Venture Company is RMB10 million, and both parties are required to make contributions in proportion to their shareholdings.

REASONS FOR AND BENEFITS OF ENTERING INTO THE PROJECT COOPERATION AGREEMENT

The Board is of the view that building on the urban smart parking business currently operated by, as supported by the urban smart parking solutions, operation and management platform provided by Zhongzhi Chelian coupled with the capital contribution by the Group and reliance on the Group’s endorsement of this project will accelerate the large-scale promotion of the application of urban smart parking projects, and the cooperation between the parties will promote the development and achieve mutual benefits. At the same time, it will help the Group expand its business scope and diversify the Group’s business.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Trendzon Holdings Group Limited
Feng Jiamin
Chairman

Hong Kong, 23 December 2021

As at the date of this announcement, the Board comprises Ms. Feng Jiamin, Mr. Michael Shi Guan Wah, Mr. Lok Ka Ho and Mr. Fong Hang Fai as executive directors; Mr. Shek Jun Chong, Mr. Qiu Yue, Mr. Tong Wing Chi and Mr. Lui Kwun Yuen as independent non-executive directors.