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Trendzon Holdings Group Limited

卓航控股集團有限公司

(formerly known as Pipeline Engineering Holdings Limited 管道工程控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1865)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31 MARCH 2020**

References are made to the annual report for the year ended 31 March 2020 (the “**Annual Report**”) and the prospectus dated 14 March 2019 (the “**Prospectus**”) of Trendzon Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

This announcement is made to provide supplemental information to the Annual Report in relation to the Group’s employee benefits and the non-competition undertaking given by the Company’s controlling shareholders.

Further disclosure related to employee benefits

In addition to the information disclosed in “Note 2.19 Employee benefits – (a) Defined contribution plans” to the consolidated financial statements of the Group on page 96 of the Annual Report, the board of directors of the Company (the “**Board**”) would like to provide the following information:

“A defined contribution plan defines the benefits that the employee will receive at the time of retirement in which the Group makes contribution to meet the costs of benefits defined in the plan. Obligations for contributions to defined contribution pension plans are recognised as an employee benefit expense in profit or loss in the periods during which related services are rendered by employees. The Group has no further legal or constructive payment obligations once the contributions have been paid. No forfeited contributions (by employers on behalf of employees who leave the scheme prior to vesting fully in such contributions) will be used by the Group to reduce the existing level of contributions.

*Payments made to Central Provident Fund (“**CPF**”) in Singapore which is a defined contribution retirement plan are recognised as an expense when employees have rendered service entitling them to the contributions.”*

Non-competition undertaking

As disclosed on page 186 of the Prospectus, each of the controlling shareholders will make an annual declaration on compliance with their undertakings under the Deed of Non-competition in the Company's annual reports. The Board would like to supplement the paragraph headed "Non-competition undertaking" in the directors' report on page 27 of the Annual Report and provide the following information:

"Each of Mr. Michael Shi Guan Wah and Astute Prosper Limited has confirmed to the Company that he/it has complied with the non-competition undertakings under the Deed of Non-Competition during the year ended 31 March 2020. Each of them has also confirmed in the said annual confirmation that none of them had any interest in a business, other than business of the Group, which competes or is likely to compete, either directly or indirectly, with the business of the Group during the year ended 31 March 2020.

The independent non-executive Directors have reviewed the status of compliance and confirmed that they were not aware of any non-compliance of the non-competition undertakings under the Deed of Non-Competition by each of Mr. Michael Shi Guan Wah and Astute Prosper Limited, and concurred that such undertakings had been duly enforced and complied with by each of Mr. Michael Shi Guan Wah and Astute Prosper Limited during the year ended 31 March 2020."

The Board confirmed that the supplementary information provided in this announcement does not affect any other information contained in the Annual Report and, save as disclosed above, the content of the Annual Report remains unchanged.

By Order of the Board
Trendzon Holdings Group Limited
Feng Jiamin and Michael Shi Guan Wah
Joint Chairmen

Hong Kong, 14 July 2021

As at the date of this announcement, the Board comprises Mr. Michael Shi Guan Wah, Ms. Feng Jiamin and Mr. Lok Ka Ho as executive directors; and Mr. Cher Choong Kiak, Mr. Chiam Soon Chian (Zhan Shunquan), Mr. Choo Chih Chien Benjamin, Mr. Tong Wing Chi, Mr. Shek Jun Chong and Mr. Qiu Yue as independent non-executive directors.